



October 2019 Synergy model portfolio and underlying fund performance

	Launched	Period ending October 2019						Calendar years					
		Since Inception ¹	5yr	3yr	12m	6m	3m	1m	2019 YTD	2018	2017	2016	2015
Synergy 20/80	Oct-15	5.86%		5.67%	8.63%	3.98%	1.21%	-0.12%	8.96%	0.62%	7.24%	6.50%	
Synergy 30/70	Oct-15	6.69%		6.63%	9.40%	4.40%	1.39%	-0.16%	10.50%	-0.31%	8.92%	7.39%	
Synergy 40/60	Oct-15	7.42%		7.50%	9.91%	4.56%	1.58%	-0.09%	11.83%	-1.27%	10.61%	8.20%	
Synergy 50/50	Oct-15	8.14%		8.33%	10.30%	4.60%	1.76%	0.01%	13.08%	-2.28%	12.29%	9.09%	
Synergy 60/40	Oct-15	8.83%		9.11%	10.55%	4.52%	1.97%	0.13%	14.23%	-3.32%	13.99%	10.00%	
Synergy 70/30	Oct-15	9.47%		9.83%	10.68%	4.34%	2.14%	0.32%	15.31%	-4.41%	15.67%	10.94%	
Synergy 80/20	Oct-15	10.10%		10.52%	10.69%	4.07%	2.29%	0.51%	16.32%	-5.53%	17.36%	11.90%	
Synergy 90/10	Oct-15	10.68%		11.12%	10.50%	3.62%	2.46%	0.75%	17.16%	-6.69%	19.05%	12.89%	
Synergy 98/2	Oct-15	11.11%		11.58%	10.28%	3.22%	2.59%	0.96%	17.81%	-7.67%	20.39%	13.70%	
Synergy SRI 30/70	Apr-17				11.02%	5.66%	1.82%	-0.12%	11.93%	0.41%			
Synergy SRI 50/50	Apr-17				12.75%	6.26%	2.30%	0.07%	15.24%	-1.07%			
Synergy SRI 80/20	Apr-17				14.85%	6.70%	3.06%	0.55%	20.07%	-3.58%			
Synergy SRI 98/2	Apr-17				15.87%	6.78%	3.52%	0.94%	23.00%	-5.27%			
Synergy PIE 30/70	Apr-18				10.65%	4.71%	1.35%	-0.22%	10.74%				
Synergy PIE 50/50	Apr-18				12.22%	5.01%	1.50%	0.06%	13.50%				
Synergy PIE 80/20	Apr-18				14.45%	5.35%	1.77%	0.57%	17.84%				
Synergy PIE 98/2	Apr-18				15.69%	5.48%	1.95%	0.94%	20.58%				

Please refer to disclosure notes pertaining to the Synergy performance numbers at the bottom of the page

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		Since Inception ¹	5yr	3yr	12m	6m	3m	1m	2019 YTD	2018	2017	2016	2015
Australasian Equities													
Harbour NZ Equity Advanced Beta Fund (inc imputation credits)	Dec-14	16.96%		15.55%	21.56%	8.47%	1.06%	-1.43%	20.48%	4.59%	22.93%	8.26%	16.25%
NZ Core Equity Trust (inc imputation credits)	Jul-14	18.19%	16.00%	16.88%	21.80%	8.80%	0.87%	-1.41%	20.77%	6.20%	24.48%	9.73%	15.41%
Dimensional Australian Sustainability Trust	Dec-18					12.04%	4.55%	-0.49%	29.24%				
iShares Australian Equity Index Fund	Nov-98	11.15%	7.33%	12.75%	18.15%	9.64%	2.37%	-0.64%	25.20%	-7.75%	18.51%	8.84%	4.47%
Dimensional Australian Small Company Trust	Oct-00	11.39%	7.54%	9.83%	14.33%	4.35%	2.00%	-0.60%	23.43%	-12.65%	22.21%	11.04%	10.79%
Dimensional Australian Value Trust	Jun-99	12.94%	8.15%	12.55%	14.57%	7.12%	1.86%	-2.25%	23.75%	-10.34%	19.73%	25.28%	0.29%
International Equities													
AMP Capital All Country Global Shares Index Fund	Nov-17				13.93%	3.80%	2.47%	2.37%	20.76%	-7.04%			
Dimensional Global Core Equity Trust (NZD)	Apr-09	10.40%	8.42%	10.71%	8.90%	1.94%	1.92%	1.95%	18.45%	-11.12%	19.24%	13.04%	3.05%
Dimensional Global Small Company Trust	Aug-00	8.71%	10.73%	12.73%	7.66%	3.87%	3.98%	0.36%	21.95%	-10.86%	19.11%	11.64%	15.08%
Dimensional Global Value Trust	Aug-99	8.98%	9.23%	12.90%	7.31%	4.81%	5.98%	0.47%	20.26%	-9.39%	19.13%	12.13%	8.04%
Dimensional Global Sustainability Trust (NZD)	May-16			13.07%	13.19%	4.36%	3.19%	2.73%	22.79%	-8.50%	21.10%		
Vanguard International Shares Index Fund	Jun-97	10.97%	12.10%	16.18%	14.86%	7.68%	6.03%	0.16%	26.35%	-3.17%	20.22%	5.34%	13.98%
Vanguard Ethically Conscious International Shares Index Fund	Oct-18				16.27%	8.80%	6.69%	0.60%	27.22%				
iShares Emerging Markets IMI Equity Index Fund	Sep-10	8.43%	6.36%	10.48%	13.38%	2.11%	4.13%	1.74%	14.68%	-10.28%	33.76%	7.06%	-1.93%
Dimensional Emerging Markets Trust	Sep-00	8.74%	5.63%	9.26%	7.27%	0.07%	3.07%	1.14%	9.00%	-6.81%	29.18%	15.34%	-6.88%
New Zealand Fixed Interest													
Harbour NZ Corporate Bond Fund	Feb-09	4.37%	4.83%	4.46%	6.25%	3.50%	1.06%	-0.33%	5.49%	3.87%	5.10%	3.48%	5.08%
International Fixed Interest													
AMP Capital Hedged Global Fixed Interest Index Fund	Nov-17				8.87%	4.40%	1.16%	-0.67%	7.23%	1.25%			
Dimensional Two-Year Diversified Fixed Interest Trust (NZD)	Jan-17				3.08%	1.16%	0.41%	0.12%	2.36%	1.84%			
Dimensional Five-Year Diversified Fixed Interest Trust (NZD)	Feb-04	3.06%	3.56%	2.40%	4.27%	1.59%	0.19%	-0.08%	3.29%	1.83%	2.87%	4.33%	4.61%
Dimensional Global Bond Trust (NZD)	Nov-11	5.51%	5.62%	4.69%	11.09%	5.47%	1.08%	-0.22%	9.73%	1.57%	4.17%	6.65%	4.34%
Dimensional Global Bond Sustainability Trust (NZD)	May-18				10.93%	5.46%	1.05%	-0.29%	9.51%				
Vanguard Ethically Conscious Global Aggregate Bond Index (NZD)	Aug-18				9.70%	4.98%	1.48%	-0.26%	7.79%				

¹ The since inception column is the annualised performance since the launch of Synergy in October 2015.

This information is intended to be of a general nature and does not take into account your financial situation or goals, and is not a personalised financial adviser service under the Financial Advisers Act 2008.

All returns are in New Zealand dollars and are net of fund management fees, but before custodial, administration and adviser fees, and before tax.

Returns are calculated by compounding monthly returns and may be subject to rounding error. Returns are annualised for time periods greater than one year.

The model portfolio returns presented above are based on an annual rebalance. Target weights were last adjusted during 2019. Synergy client returns will differ from model portfolio performance due to differing rebalance timing.

Past performance is no guarantee of future performance.